

**Oakstead
Community Development District**

May 19, 2020

Agenda Package

Oakstead Community Development District

Inframark • Infrastructure Management Services

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May 12, 2020

Board of Supervisors
Oakstead Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Oakstead Community Development District will be held on Tuesday, May 19, 2020 at 1:00 P.M. in the Oakstead Clubhouse, 3038 Oakstead Boulevard, Land O'Lakes, Florida with the option for members of the public to participate by using the following phone-in information: (800) 747-5150, Access Code 2758201#. Following is the advance agenda for this meeting:

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Consent Agenda:
 - A. Approval of the Minutes of the March 17, 2020 Regular Meeting
 - B. Approval of the Financial Statements for April 2020
4. Attorney's Report
5. Engineer's Report
6. Manager's Report
 - A. Distribution of the Proposed Fiscal Year 2021 Budget and Consideration of Resolution 2020-03 Approving the Budget and Setting the Public Hearing
 - B. Notice from Pasco County SOE on the Number of Registered Voters in the District-2196
7. Staff Reports
 - A. Site Manager
 - o RSI Contract
 - B. Newsletter Committee
8. Supervisors' Reports, Requests and Comments
9. Audience Comments
10. Adjournment

The balance of the agenda is routine in nature. I look forward to seeing you at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



Andrew P. Mendenhall/mm
District Manager

Third Order of Business

3A.

**MINUTES OF MEETING
OAKSTEAD
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Oakstead Community Development District was held on March 17, 2020 at 1:00 p.m. at the Oakstead Clubhouse, 3038 Oakstead Boulevard, Land O' Lakes, Florida.

Present and constituting a quorum were:

Fred Krauer	Chairman
Barbara Feldman	Vice Chair
Joe Cascio	Assistant Secretary
Jack Cathcart	Assistant Secretary
Gary Goldstein	Assistant Secretary

Also present were:

Mark Vega	Acting District Manager
Nancy Intini	Site Manager

The following is a summary of the discussions and actions taken.

FIRST ORDER OF BUSINESS **Call to Order and Roll Call**

SECOND ORDER OF BUSINESS **Pledge of Allegiance**

The pledge of allegiance was recited.

THIRD ORDER OF BUSINESS **Consent Agenda**

- A. Approval of the Minutes of the February 18, 2020 Regular Meeting**
- B. Approval of the Financial Statements for February 2020**
- C. Acceptance of Engagement Letter from LLS Tax Solutions Inc. for Arbitrage Services**

On MOTION by Ms. Feldman seconded by Mr. Goldstein with all in favor the consent agenda items were approved as presented.

Mr. Krauer asked Mr. Vega to make a statement regarding the current State of Emergency regarding the Covid-19 virus.

The Pasco County EOC recommendation to close all parks and recreation should be followed by the District. The District's insurance carrier recommends closing the pools and clubhouse facilities.

There was a Board consensus to follow the state and local official's recommendations and authorize the Chairman to make changes as needed.

Future CDD meetings will be conducted via telephone for approximately 6 to 8 weeks to comply with current state and federal regulations regarding social distancing.

Scheduling meetings to discuss the upcoming 2021 budget process ensued.

- Mr. Krauer announced that certain vendors attended this meeting to hear and discuss irrigation that was done as a test in front of Weymouth. Mr. Cascio led the discussion with Brightview representatives.

- Mr. Krauer requested a proposal from Brightview for shrubbery for along the boulevard such as bottle brush trees, as six Oak trees need to be replaced; color is needed.

The Brightview representatives left the meeting.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Site Manager

- Contract from Marine Products, Inc. for Bridge Repairs

Ms. Intini noted the Board approved contracting with Marine Products, Inc. for bridge repairs at the last meeting. However, Mr. Cascio had questions for the Marine Products representative regarding the chemicals used on the wood used for the repairs. A lengthy discussion ensued.

On MOTION by Ms. Feldman seconded by Mr. Cathcart with all in favor contracting with Marine Products, Inc. for Bridge Repairs was approved pending legal review.

FOURTH ORDER OF BUSINESS

Attorney's Report

Mr. Cathcart gave a brief update on the security issues with facial recognition system and the alarm system.

The discussion reverted to the current emergency closing of clubhouse and facilities. Consensus of the Board was to support Ms. Intini on decisions she makes regarding the facilities during this period.

FIFTH ORDER OF BUSINESS

Engineer's Report

Mr. Krauer questioned why there were no reports back from Ms. Stewart regarding the status of stormwater structure inspections. Mr. Vega will forward the inquiry to Ms. Stewart.

Mr. Cathcart inquired about any new information on the Sheehan property and Mr. Goldstein expounded on the matter. He noted the property was originally CDD property and the CDD gave that parcel to the homeowner next door, but the two parcels were never joined. This was done in 2007. The discussion continued at length.

SIXTH ORDER OF BUSINESS**Manager's Report**

None.

SEVENTH ORDER OF BUSINESS**Staff Reports****A. Site Manager (continued)**

Ms. Intini reported:

- Sidewalks, Ashmonte still has not had cement poured yet. Strathmore is ready to go, Brenford can be marked.
- The Saturday Danny Justice event had to be cancelled.
- The letter to Weymouth regarding the removal of the vines that are crawling over the walls was refused. We will not go on private property.

The upcoming fiscal year 2021 budget process was discussed. Ms. Intini handed out something she has already prepared regarding her long-term plan, projects the Board is working on and what monies are needed to complete those projects. She foresees a \$20 per household, per month, increase which is \$240.

Mr. Cascio recommended sharing the budget information prepared by Ms. Intini with Mr. John Witmer for review. Ms. Intini suggested meeting with Mr. Witmer to go over the budget information.

B. Newsletter Committee

None.

EIGHTH ORDER OF BUSINESS**Supervisors' Reports, Requests and Comments**

Mr. Krauer suggested scheduling a budget workshop for March 31st at the clubhouse, however due to today's consented decision to close the clubhouse for 6 to 8 weeks due to the current state regulations, conducting a workshop at the clubhouse could not be done.

Mr. Cascio suggested having Ms. Intini forward her budget spreadsheets to each Board member individually.

Mr. Cathcart noted the contract for the new alarm system has previously been discussed by the Board.

On MOTION by Mr. Cathcart seconded by Mr. Cascio with all in favor the proposal for the installation of the new alarm system at a cost of not to exceed \$1,500 was approved pending District Counsel review.

Ms. Intini initiated a lengthy discussion on the gates and gate parts.

Ms. Intini noted she will be on vacation next week.

NINTH ORDER OF BUSINESS

Audience Comments

None.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Cascio seconded by Mr. Cathcart with all in favor the meeting was adjourned at 3:55 P.M.

Chairman/Secretary

3B.

Oakstead
Community Development District

Financial Report

April 30, 2020



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OAKSTEAD
Community Development District

Financial Statements

(Unaudited)

April 30, 2020

Balance Sheet

April 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2016 A-1 DEBT SERVICE FUND	SERIES 2017 A-2 DEBT SERVICES FUND	TOTAL
<u>ASSETS</u>				
Cash - Checking Account	\$ 206,826	\$ -	\$ -	\$ 206,826
Cash On Hand/Petty Cash	250	-	-	250
Investments:				
Money Market Account	1,368,182	-	-	1,368,182
Interest Account A	-	68,701	-	68,701
Interest Fund (A-2)	-	-	63,211	63,211
Reserve Fund (A-2)	-	-	116,779	116,779
Reserve Fund A	-	133,955	-	133,955
Revenue Fund (A-2)	-	-	79,898	79,898
Revenue Fund A	-	94,111	-	94,111
Sinking Fund (A-2)	-	-	240,000	240,000
Sinking Fund A	-	285,000	-	285,000
Prepaid Items	8,584	-	-	8,584
Deposits	839	-	-	839
TOTAL ASSETS	\$ 1,584,681	\$ 581,767	\$ 499,888	\$ 2,666,336
<u>LIABILITIES</u>				
Accounts Payable	\$ 42,579	\$ -	\$ -	\$ 42,579
Accrued Expenses	10,310	-	-	10,310
TOTAL LIABILITIES	52,889	-	-	52,889

Balance Sheet

April 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2016 A-1 DEBT SERVICE FUND	SERIES 2017 A-2 DEBT SERVICES FUND	TOTAL
FUND BALANCES				
Nonspendable:				
Prepaid Items	8,584	-	-	8,584
Deposits	839	-	-	839
Restricted for:				
Debt Service	-	581,767	499,888	1,081,655
Assigned to:				
Operating Reserves	212,255	-	-	212,255
Reserves - Asset Replacement	170,486	-	-	170,486
Reserves - Clubhouse	7,914	-	-	7,914
Reserves - Gate	21,600	-	-	21,600
Reserves - Landscape	30,000	-	-	30,000
Reserves - Ponds	79,385	-	-	79,385
Reserves - Tree Removal & Replacement	12,425	-	-	12,425
Reserves - Roadways	78,600	-	-	78,600
Reserves - Sidewalks	20,945	-	-	20,945
Reserve - Wall	64,575	-	-	64,575
Unassigned:	824,184	-	-	824,184
TOTAL FUND BALANCES	\$ 1,531,792	\$ 581,767	\$ 499,888	\$ 2,613,447
TOTAL LIABILITIES & FUND BALANCES	\$ 1,584,681	\$ 581,767	\$ 499,888	\$ 2,666,336

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
REVENUES				
Interest - Investments	\$ 16,500	\$ 8,837	53.56%	\$ 325
Room Rentals	3,000	1,223	40.77%	(50)
Special Events	1,000	2,228	222.80%	-
Other Charges For Services	2,500	358	14.32%	-
Special Assmnts- Tax Collector	1,054,718	1,039,592	98.57%	19,422
Special Assmnts- Discounts	(42,189)	(39,996)	94.80%	(9)
Other Miscellaneous Revenues	-	2,360	0.00%	-
Gate Bar Code/Remotes	2,000	767	38.35%	-
TOTAL REVENUES	1,037,529	1,015,369	97.86%	19,688

EXPENDITURES**Administration**

P/R-Board of Supervisors	19,200	7,800	40.63%	-
FICA Taxes	1,469	597	40.64%	-
ProfServ-Arbitrage Rebate	1,200	600	50.00%	-
ProfServ-Engineering	7,000	3,348	47.83%	-
ProfServ-Legal Services	14,000	8,821	63.01%	3,715
ProfServ-Mgmt Consulting Serv	54,912	32,032	58.33%	4,576
ProfServ-Property Appraiser	150	-	0.00%	-
ProfServ-Special Assessment	12,000	12,000	100.00%	-
ProfServ-Trustee Fees	5,000	5,000	100.00%	-
ProfServ-Web Site Development	1,000	560	56.00%	80
Auditing Services	6,700	6,700	100.00%	-
Postage and Freight	1,500	747	49.80%	45
Insurance - General Liability	3,717	2,103	56.58%	300
Printing and Binding	800	464	58.00%	96
Legal Advertising	1,900	280	14.74%	-
Misc-Bank Charges	1,500	636	42.40%	101
Misc-Assessmnt Collection Cost	21,095	19,992	94.77%	388
Misc-Credit Card Fees	-	556	0.00%	228
Office Supplies	50	122	244.00%	-
Annual District Filing Fee	175	175	100.00%	-
Total Administration	153,368	102,533	66.85%	9,529

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
Field				
Contracts-Landscape	189,090	110,303	58.33%	15,758
Contracts-Landscape Consultant	19,440	11,340	58.33%	1,620
Contracts-Mulch	30,000	30,000	100.00%	-
Contracts-Lakes	26,628	15,533	58.33%	2,219
Contracts-Florida Hwy Patrol	23,000	14,810	64.39%	2,550
Contracts-Annuaals	14,380	11,200	77.89%	-
Contracts-Gates	4,500	2,250	50.00%	-
Communication-Gate Phones	9,720	5,670	58.33%	810
Electricity - Streetlighting	78,500	51,924	66.15%	6,566
Utility - Reclaimed Water	25,000	11,049	44.20%	1,667
Insurance - Property	16,889	9,012	53.36%	1,287
R&M-Gate	30,000	21,040	70.13%	9,770
R&M-Other Landscape	5,000	4,634	92.68%	1,620
R&M-Irrigation	22,000	17,700	80.45%	2,832
R&M-Sidewalks	10,000	48,466	484.66%	24,560
R&M-Trees and Trimming	20,000	19,940	99.70%	-
R&M-Roads	5,000	394	7.88%	-
Miscellaneous Services	9,000	341	3.79%	45
Misc-Decorative Lighting	10,000	7,375	73.75%	-
Misc-Property Taxes	1,900	3,602	189.58%	-
Impr - Bridge	-	20,000	0.00%	-
Reserve - Ponds	-	2,400	0.00%	-
Reserve - Roadways	112,085	62,325	55.61%	-
Reserve - Sidewalks	-	30,000	0.00%	-
Reserve-Tree Rem./Replacem.	-	10,649	0.00%	-
Reserves - Wall	-	20,150	0.00%	-
Total Field	662,132	542,107	81.87%	71,304

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<u>Parks and Recreation - General</u>				
Payroll-Salaries	58,787	33,867	57.61%	6,538
Payroll-Hourly	64,818	33,785	52.12%	7,014
FICA Taxes	9,456	5,175	54.73%	1,037
Workers' Compensation	3,000	3,435	114.50%	640
Unemployment Compensation	350	-	0.00%	-
Contracts-Security Services	2,038	1,534	75.27%	95
Contracts-Pools	16,200	9,450	58.33%	1,350
Contracts-Pest Control	3,100	1,530	49.35%	-
Communication - Telephone	3,000	1,864	62.13%	263
Utility - Gas	310	193	62.26%	23
Utility - Refuse Removal	1,000	582	58.20%	83
Utility - Water & Sewer	5,500	1,282	23.31%	820
R&M-Clubhouse	20,000	14,681	73.41%	1,350
R&M-Pools	9,000	1,806	20.07%	800
Miscellaneous Services	2,200	1,122	51.00%	(51)
Misc-Public Relations	7,885	7,052	89.44%	1,734
Solid Waste Disposal Assessm.	1,300	1,274	98.00%	-
Office Supplies	2,500	516	20.64%	98
Cleaning Supplies	2,250	948	42.13%	55
Op Supplies - Clubhouse	2,335	640	27.41%	84
Op Supplies - Pool Chemicals	7,000	1,917	27.39%	60
Capital Outlay - Awnings	-	8,070	0.00%	-
Reserve-Asset Replacements	-	12,531	0.00%	-
Reserve - Clubhouse	-	17,875	0.00%	-
Total Parks and Recreation - General	222,029	161,129	72.57%	21,993
TOTAL EXPENDITURES	1,037,529	805,769	77.66%	102,826
Net change in fund balance	\$ -	\$ 209,600	0.00%	\$ (83,138)
FUND BALANCE, BEGINNING (OCT 1, 2019)	1,322,192	1,322,192		
FUND BALANCE, ENDING	\$ 1,322,192	\$ 1,531,792		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,629	0.00%	\$ 382
Special Assmnts- Tax Collector	451,062	444,593	98.57%	8,306
Special Assmnts- Discounts	(18,042)	(17,105)	94.81%	(4)
TOTAL REVENUES	433,020	430,117	99.33%	8,684
<u>EXPENDITURES</u>				
<u>Administration</u>				
Misc-Assessmnt Collection Cost	9,021	8,550	94.78%	166
Total Administration	9,021	8,550	94.78%	166
<u>Debt Service</u>				
Principal Debt Retirement A-1	285,000	-	0.00%	-
Interest Expense Series A-1	137,403	68,701	50.00%	-
Total Debt Service	422,403	68,701	16.26%	-
TOTAL EXPENDITURES	431,424	77,251	17.91%	166
Excess (deficiency) of revenues Over (under) expenditures	1,596	352,866	0.00%	8,518
<u>OTHER FINANCING SOURCES (USES)</u>				
Contribution to (Use of) Fund Balance	1,596	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	1,596	-	0.00%	-
Net change in fund balance	\$ 1,596	\$ 352,866	0.00%	\$ 8,518
FUND BALANCE, BEGINNING (OCT 1, 2019)	228,901	228,901		
FUND BALANCE, ENDING	\$ 230,497	\$ 581,767		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	APR-20 ACTUAL
REVENUES				
Interest - Investments	\$ -	\$ 2,256	0.00%	\$ 328
Special Assmnts- Tax Collector	389,884	384,293	98.57%	7,180
Special Assmnts- Discounts	(15,595)	(14,785)	94.81%	(3)
TOTAL REVENUES	374,289	371,764	99.33%	7,505
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	7,798	7,390	94.77%	144
Total Administration	7,798	7,390	94.77%	144
Debt Service				
Principal Debt Retirement A-2	240,000	-	0.00%	-
Interest Expense Series A-2	126,423	63,211	50.00%	-
Total Debt Service	366,423	63,211	17.25%	-
TOTAL EXPENDITURES	374,221	70,601	18.87%	144
Excess (deficiency) of revenues				
Over (under) expenditures	68	301,163	0.00%	7,361
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	1	0.00%	-
Contribution to (Use of) Fund Balance	68	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	68	1	1.47%	-
Net change in fund balance	\$ 68	\$ 301,164	0.00%	\$ 7,361
FUND BALANCE, BEGINNING (OCT 1, 2019)	198,724	198,724		
FUND BALANCE, ENDING	\$ 198,792	\$ 499,888		

OAKSTEAD
Community Development District

Supporting Schedules

April 30, 2020

OAKSTEAD

Community Development District

**Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2020**

					ALLOCATION BY FUND		
Date Rcvd	Net Amt Rcvd	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	General Fund	Ser 2016A1 Debt Service Fund	Ser 2017A2 Debt Service Fund
2019 Assmnts				\$1,895,664	\$1,054,718	\$451,062	\$389,884
Allocation %				100%	56%	24%	21%
11/08/19	\$ 16,681	\$ 902	\$ 340	\$ 17,924	\$ 9,973	\$ 4,265	\$ 3,686
11/15/19	110,087	4,681	2,247	117,014	65,105	27,843	24,067
11/22/19	239,081	10,150	4,879	254,110	141,383	60,464	52,263
11/25/19	118,745	5,049	2,423	126,217	70,225	30,032	25,959
12/06/19	1,072,283	45,590	21,883	1,139,757	634,143	271,198	234,416
12/13/19	74,188	3,117	1,514	78,819	43,854	18,755	16,211
12/20/19	13,352	402	272	14,026	7,804	3,337	2,885
01/10/20	38,127	1,191	778	40,096	22,309	9,540	8,247
02/10/20	28,316	586	578	29,481	16,403	7,015	6,063
03/10/20	15,607	202	319	16,128	8,973	3,837	3,317
04/06/20	34,194	16	698	34,908	19,422	8,306	7,180
TOTAL	\$ 1,760,661	\$ 71,886	\$ 35,932	\$ 1,868,479	\$ 1,039,592	\$ 444,593	\$ 384,293
% Collected				99%	99%	99%	99%
TOTAL O/S				\$ 27,185	\$ 15,125	\$ 6,469	\$ 5,591

OAKSTEAD

Community Development District

Assigned Reserves Report April-20

		Current Balance	Goal
GL #283010	Operating Reserves	\$212,255	n/a
GL #283070	Reserves - Asset Replacement	\$170,486	\$0
GL #283185	Reserves - Clubhouse	\$7,914	\$90,000
GL #283700	Reserves-Gates (formerly Recreation Facility)	\$21,600	\$10,000
GL #283515	Reserves-Landscape	\$30,000	\$30,000
GL #283685	Reserves - Ponds	\$79,385	\$90,000
GL #283719	Reserves-Tree Removal & Replacement	\$12,425	\$25,000
GL #283760	Reserves-Roadways	\$78,600	\$2,030,000
GL #283790	Reserves-Sidewalks	\$20,945	\$25,000
GL #283880	Reserves-Wall	\$64,575	\$50,000
Total Assigned Reserves		\$698,185	\$2,350,000

Cash and Investment Report

April 30, 2020

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Checking Account-Clubhouse	SunTrust Bank	Public Funds NOW	n/a	0.10%	\$ 10,192
Checking Account - Main Op	Hancock Bank	checking account	n/a	0.00%	196,633
			subtotal		<u>\$ 206,825</u>
Petty Cash	n/a	n/a	n/a	0.00%	\$ 250
Public Funds MMA	Bank United	Money Market Acct #0682	n/a	0.25%	\$ 1,368,182
			Subtotal-GF		<u>\$ 1,575,258</u>

Debt Service & Capital Project Funds

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Maturity</u>	<u>Yield</u>	<u>Balance</u>
Ser 2016 A-1 Interest Acct	Hancock Bank	Federated Oblig Fund	n/a	0.19%	\$ 68,701
Ser 2016 A-1 Reserve Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	133,955
Ser 2016 A-1 Revenue Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	94,111
Ser 2016 A-1 Sinking Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	285,000
			Subtotal-DS 204		<u>\$ 581,767</u>
Ser 2017 A-2 Interest Acct	Hancock Bank	Federated Oblig Fund	n/a	0.19%	\$ 63,211
Ser 2017 A-2 Reserve Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	116,779
Ser 2017 A-2 Revenue Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	79,898
Ser 2017 A-2 Sinking Fund	Hancock Bank	Federated Oblig Fund	n/a	0.19%	240,000
			Subtotal-DS 205		<u>\$ 499,888</u>
			Total All Funds		<u>\$ 2,656,913</u>

Oakstead CDD

Bank Reconciliation

Bank Account No. 5221 SunTrust Bank N.A.
Statement No. 04-2020
Statement Date 4/30/2020

G/L Balance (LCY)	10,192.41	Statement Balance	10,192.41
G/L Balance	10,192.41	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	10,192.41
Subtotal	10,192.41	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	10,192.41	Ending Balance	10,192.41
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
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Oakstead CDD

Bank Reconciliation

Bank Account No. 3063 HANCOCK BANK
Statement No. 04-2020
Statement Date 4/30/2020

G/L Balance (LCY)	196,633.20	Statement Balance	211,180.14
G/L Balance	196,633.20	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	211,180.14
Subtotal	196,633.20	Outstanding Checks	14,546.94
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	196,633.20	Ending Balance	196,633.20
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
6/13/2019	Payment	DD03223	Payment of Invoice 012736	177.40	0.00	177.40
2/5/2020	Payment	10804	JACK N. SIMPSON	427.43	0.00	427.43
2/13/2020	Payment	10825	MOZART'S ARTISTIC DESIGNS	12,500.00	0.00	12,500.00
4/29/2020	Payment	10936	LINDA M. KRAUER	422.31	0.00	422.31
4/29/2020	Payment	10937	JACK N. SIMPSON	419.80	0.00	419.80
4/30/2020	Payment	10938	OCEAN PRESSURE WASHING.ORG	600.00	0.00	600.00
Total Outstanding Checks.....				14,546.94		14,546.94

OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund For the Period from 4/1/20 to 4/30/20 (Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	10634A	04/16/20	ABBOTTS ACCURATE AWNINGS	100319 BALANCE-B	Final Awning pymt	Capital Outlay	564043-57201	\$4,034.87
001	10901	04/02/20	FEDEX	6-959-32280	3/10/20 FEDEX	Postage and Freight	541006-51301	\$14.51
001	10902	04/02/20	JOHN SESSA	032620	03/26/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10903	04/02/20	METRO GATES, INC	0238	FEBRUARY 2020 GATE PHONES	Communication-Gate Phones	541008-53901	\$810.00
001	10904	04/02/20	OLM	36055	3/26/20 LANDSCAPE INSPECTION	Contracts-Landscape Consultant	534062-53901	\$1,620.00
001	10905	04/02/20	SITE MASTERS OF FLORIDA, LLC	032420-4	Ballastone-Rpr pond erosion at storm pipe	Reserves - Ponds	568126-53901	\$2,400.00
001	10906	04/02/20	WASTE CONNECTIONS OF FLORIDA	4493550	APRIL WASTE SERVICE	Utility - Refuse Removal	543020-57201	\$83.10
001	10909	04/09/20	AMERICAN ECOSYSTEMS, INC.	2004234	APRIL WTR MGMNT TREATMENT	Contracts-Lakes	534084-53901	\$2,219.00
001	10910	04/09/20	BRIGHTVIEW LANDSCAPE SVC	6760036	APRIL LANDSCAPE MAINT	Contracts-Landscape	534050-53901	\$15,757.50
001	10911	04/09/20	FEDEX	6-966-17474	3/16/20 & 3/18/20 FEDEX	Postage and Freight	541006-51301	\$54.44
001	10912	04/09/20	JOHN SESSA	040120 ADMIN	04/1/20 ADMIN SERVICE	Contracts-Florida Hwy Patrol	534101-53901	\$150.00
001	10912	04/09/20	JOHN SESSA	040220	4/02/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10913	04/09/20	MARINE PRODUCTS, INC.	032320	BRIDGE REPAIRS-DEPOSIT	Impr - Bridge	563002-53901	\$20,000.00
001	10914	04/09/20	SITE MASTERS OF FLORIDA, LLC	033120-1	Ashmonte-Removed/Replaced panels	R&M-Sidewalks	546084-53901	\$10,950.00
001	10915	04/09/20	TWO O EIGHT SECURITY, INC	031820	3/18/20 PATROL SERVICES (Hypes)	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10915	04/09/20	TWO O EIGHT SECURITY, INC	032320	3/23/20 PATROL SERVICES (Hypes)	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10915	04/09/20	TWO O EIGHT SECURITY, INC	033020	3/30/20 PATROL SERVICES (Hypes)	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10915	04/09/20	TWO O EIGHT SECURITY, INC	030320	03/03/20 SECURITY (Hypes)	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10915	04/09/20	TWO O EIGHT SECURITY, INC	031125	3/11/20 PATROL SERVICE (Hypes)	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10916	04/09/20	VENTURESIN.COM, INC	45046	APRIL 2020 COMM XS APP HOSTING	ProfServ-Web Site Development	531047-51301	\$80.00
001	10920	04/14/20	SITE MASTERS OF FLORIDA, LLC	040620-1	ASHMONTE - 84 SIDEWALK GRINDS	R&M-Sidewalks	546084-53901	\$3,360.00
001	10920	04/14/20	SITE MASTERS OF FLORIDA, LLC	040620-2	TANGLEWYLDE SIDEWALK RPLCMNTS	R&M-Sidewalks	546084-53901	\$5,950.00
001	10922	04/16/20	BRIGHTVIEW LANDSCAPE SVC	6787227	Tanglewylde-Lower hedge along front wall	R&M Other Landscape	546036-53901	\$1,620.00
001	10923	04/16/20	INFRAMARK, LLC	50661	APRIL MNGT FEES	Postage and Freight	541006-51301	\$23.50
001	10923	04/16/20	INFRAMARK, LLC	50661	APRIL MNGT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,576.00
001	10923	04/16/20	INFRAMARK, LLC	50661	APRIL MNGT FEES	Printing and Binding	547001-51301	\$96.25
001	10924	04/16/20	JAMES E. LAROSE JR.	033020	03/30/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10924	04/16/20	JAMES E. LAROSE JR.	031820	03/18/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10925	04/16/20	JOHN SESSA	040820	4/08/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10926	04/16/20	MOZART'S ARTISTIC DESIGNS	20-4892	4/1 MARCHONT GATES RPRD	R&M-Gate	546034-53901	\$195.00
001	10927	04/16/20	STRALEY ROBIN VERICKER	18189	2/22/20-03/15/20 LEGAL SVCS	ProfServ-Legal Services	531023-51401	\$1,945.00
001	10928	04/16/20	TRIANGLE POOL SERVICE	101687	COARSE ROCK SALT	Op Supplies-Pool Chemicals	552009-57201	\$59.70
001	10929	04/22/20	AT&T MOBILITY	87276359970X04172020	04/10-05/09/20 287276359970	Communication - Telephone	541003-57201	\$92.99
001	10930	04/22/20	BRIGHTVIEW LANDSCAPE SVC	6792242	APRIL IRR INSPECTIONS/RPRS	R&M-Irrigation	546041-53901	\$1,614.48
001	10931	04/22/20	FEDEX	6-978-94617	3/30/20 FEDEX	Postage and Freight	541006-51301	\$21.75
001	10932	04/22/20	FRONTIER	040120-6591	April Svc 813-949-6591	Communication - Telephone	541003-57201	\$169.96
001	10933	04/22/20	JOHN SESSA	041620	04/16/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10933	04/22/20	JOHN SESSA	042020	04/20 SECURITY	Contracts-Florida Hwy Patrol	534101-53901	\$160.00
001	10934	04/22/20	SITE MASTERS OF FLORIDA, LLC	041320-2	Oakstead Blvd/Tuckerman Sdwalk Rplcd	R&M-Sidewalks	546084-53901	\$2,000.00
001	10934	04/22/20	SITE MASTERS OF FLORIDA, LLC	041320-1	BALLASTONE SDWLK RPLCMNTS	R&M-Sidewalks	546084-53901	\$4,900.00
001	10934	04/22/20	SITE MASTERS OF FLORIDA, LLC	041620-1	STRATHMORE SDWLK RPLC	R&M-Sidewalks	546084-53901	\$6,300.00
001	10934	04/22/20	SITE MASTERS OF FLORIDA, LLC	041620-3	HILLINGTON SDWLK RPLC	R&M-Sidewalks	546084-53901	\$2,050.00

OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT

**Payment Register by Fund
For the Period from 4/1/20 to 4/30/20
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	10938	04/30/20	OCEAN PRESSURE WASHING.ORG	000002	PRESSURE WASH POOL DECK	R&M-Pools	546074-57201	\$600.00
001	263	04/08/20	OAKSTEAD CDD	040620-0682	REPLENISH HANCOCK OPERATING ACCT	Cash with Fiscal Agent	103000	\$150,000.00
001	DD03448	04/17/20	LOWE'S COMPANIES	040220-8450	LOWES MAR 2020 CC PURCH	R&M-Clubhouse	546015-57201	\$88.09
001	DD03449	04/02/20	DUKE ENERGY-ACH	031120-14391 ACH	UTILITY SRVCS THRU 03/11/20	Electricity - Streetlighting	543013-53901	\$6,626.10
001	DD03450	04/27/20	SAM'S CLUB - ACH	040720-6821 ACH	SAMS CC purch 03/06-03/11/20	INV 001143: Coffee/13 Gal bags/pinesol, etc	552003-57201	\$84.10
001	DD03450	04/27/20	SAM'S CLUB - ACH	040720-6821 ACH	SAMS CC purch 03/06-03/11/20	INV 001638:Iron Brd/Iron/Pine Sol/Febreze	551003-57201	\$54.55
001	DD03450	04/27/20	SAM'S CLUB - ACH	040720-6821 ACH	SAMS CC purch 03/06-03/11/20	INV 004570:Wine/Food/Plates,Cups	549046-57201	\$205.28
001	DD03451	04/27/20	TECO PEOPLES GAS - ACH	040120-2101 ACH	2/29-3/27/20 GAS SERVICE ACH	Utility - Gas	543019-57201	\$23.76
001	DD03456	04/20/20	PASCO COUNTY UTILITIES SERVICE - ACH	040320 ACH	02/18/20-03/18/20 Reclaimed Water	Utility - Reclaimed Water	543028-53901	\$1,666.68
001	DD03458	04/20/20	PASCO COUNTY UTILITIES SERVICE - ACH	040320-9650 ACH	02/18-03/18/20 ACCT 0339650 Water Svc	Utility - Water & Sewer	543021-57201	\$329.97
001	DD03461	04/30/20	SUNTRUST BANK-8900	022620-8900	FEB PURCHASES	1.PCLAND	546015-57201	\$250.00
001	DD03461	04/30/20	SUNTRUST BANK-8900	022620-8900	FEB PURCHASES	2.GOOGLE	546015-57201	\$1.99
001	DD03461	04/30/20	SUNTRUST BANK-8900	022620-8900	FEB PURCHASES	3.NORTON	546015-57201	\$119.99
001	DD03461	04/30/20	SUNTRUST BANK-8900	022620-8900	FEB PURCHASES	4.HOMEGOODS	549046-57201	\$10.72
001	DD03461	04/30/20	SUNTRUST BANK-8900	022620-8900	FEB PURCHASES	5.CREDIT	546015-57201	(\$212.20)
001		04/01/20	APRIL PAYROLL	PAYROLL	April 01 - 30, 2020 Payroll Posting			\$11,189.77
Fund Total								\$266,106.85

SERIES 2016 A-1 DEBT SERVICE FUND - 204

204	10908	04/08/20	OAKSTEAD C/O WHITNEY BANK	040620-A1	SER 2016 A-1 FY20 ASSMNTS	Due from other funds	131000	\$27,659.57
Fund Total								\$27,659.57

SERIES 2017 A-2 DEBT SERVICES FUND - 205

205	10907	04/08/20	OAKSTEAD C/O WHITNEY BANK	040620-A2	SER 2017 A-2 FY20 ASSMNTS	Due from other funds	131000	\$23,908.14
Fund Total								\$23,908.14

Total Checks Paid	\$317,674.56
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Straley Robin Vericker

1510 W. Cleveland Street

Tampa, FL 33606

Telephone (813) 223-9400 * Facsimile (813) 223-5043

Federal Tax Id. - 20-1778458

Oakstead Community Development District
ATTN: INFRAMARK - ACCTS PAYABLE
210 N. UNIVERSITY DRIVE, SUITE 702
CORAL SPRINGS, FL 33071

April 03, 2020

Client: 001011

Matter: 000001

Invoice #: 18189

Page: 1

RE: General Matters

For Professional Services Rendered Through March 15, 2020

SERVICES

Date	Person	Description of Services	Hours	
2/22/2020	TJR	REVIEW AND RESPOND TO COMMUNICATIONS RE BUS TRAFFIC THROUGH PARKING LOT.	0.2	
2/26/2020	KMS	REVIEW FACIAL RECOGNITION AGREEMENTS AND PROVIDE COMMENTS.	0.9	
3/2/2020	TJR	ANALYZE ISSUES RE RAPID SECURITY PROPOSAL AND CONFLICTS WITH PROPOSED AGREEMENT, ETC.; DRAFT CONTRACT FOR RAPID SECURITY SOLUTIONS AGREEMENT.	2.9	
3/12/2020	TJR	TELEPHONE CONFERENCE WITH J. CATHCART RE SECURITY CONTRACT TERMS; TELEPHONE CONFERENCE WITH A. MENDENHALL RE REQUEST FROM STRATHMORE LANDOWNER RE BUILDABLE LOT AND STATUS ON SECURITY CONTRACT.	0.9	
3/13/2020	TJR	DRAFT ADDENDUM TO RAPID SECURITY CONTRACT; CONTACT J. CATHCART RE CONTRACT AND CORRECTIONS TO VENDOR'S FORM.	3.4	
Total Professional Services			8.3	\$2,445.00

PERSON RECAP

Person		Hours	Amount
TJR	Tracy J. Robin	7.4	\$2,220.00
KMS	Kristen M. Schalter	0.9	\$225.00

April 03, 2020
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Total Services	\$2,445.00	
Total Disbursements	\$0.00	
Total Current Charges		\$2,445.00
<i>Less Courtesy Discount</i>		<i>(\$500.00)</i>
PAY THIS AMOUNT		\$1,945.00

Please Include Invoice Number on all Correspondence

Sixth Order of Business

6A.

OAKSTEAD
Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2021

Version 2 - Proposed Budget
(Printed 5/11/20)

Prepared by:



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Oakstead
Community Development District

Operating Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR - 2020	PROJECTED MAY- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 24,664	\$ 25,337	\$ 16,500	\$ 8,837	\$ 1,000	\$ 9,837	\$ 16,500
Room Rentals	2,706	5,260	3,000	1,223	1,000	2,223	3,000
Special Events	2,250	1,713	1,000	2,228	-	2,228	1,000
Other Charges For Services	822	1,411	2,500	358	100	458	2,500
Special Assmnts- Tax Collector	1,054,720	1,054,716	1,054,718	1,039,592	15,126	1,054,718	1,054,718
Special Assmnts- Delinquent	883	-	-	-	-	-	-
Special Assmnts- Discounts	(39,398)	(39,671)	(42,189)	(39,996)	-	(39,996)	(42,189)
Other Miscellaneous Revenues	63,429	6,812	-	2,360	-	2,360	-
Gate Bar Code/Remotes	3,486	3,407	2,000	767	1,000	1,767	2,000
TOTAL REVENUES	1,113,562	1,058,985	1,037,529	1,015,369	18,226	1,033,595	1,037,529
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	18,200	17,400	19,200	7,800	8,000	15,800	19,200
FICA Taxes	1,392	1,331	1,469	597	612	1,209	1,469
ProfServ-Arbitrage Rebate	1,200	1,200	1,200	600	600	1,200	1,200
ProfServ-Engineering	1,096	6,646	7,000	3,348	2,391	5,739	7,000
ProfServ-Legal Services	19,137	15,609	14,000	8,821	6,301	15,122	14,000
ProfServ-Mgmt Consulting Serv	54,912	54,912	54,912	32,032	22,880	54,912	54,912
ProfServ-Property Appraiser	150	150	150	-	150	150	150
ProfServ-Special Assessment	12,000	12,000	12,000	12,000	-	12,000	12,000
ProfServ-Trustee Fees	5,000	5,000	5,000	5,000	-	5,000	5,000
ProfServ-Web Site Development	996	999	1,000	560	400	960	1,000
Auditing Services	6,500	6,700	6,700	6,700	-	6,700	6,700
Postage and Freight	1,685	1,041	1,500	747	534	1,281	1,500
Insurance - General Liability	3,522	3,120	3,717	2,103	1,502	3,605	3,966
Printing and Binding	603	932	800	464	331	795	800
Legal Advertising	1,463	2,239	1,900	280	1,620	1,900	1,900
Misc-Bank Charges	1,504	1,176	1,500	636	575	1,211	1,500
Misc-Assessmnt Collection Cost	16,288	18,781	21,095	19,992	303	20,295	21,094
Misc-Credit Card Fees	-	-	-	556	3,336	3,892	3,000
Office Supplies	1,924	-	50	122	50	172	50
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	147,747	149,411	153,368	102,533	49,585	152,118	156,616

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR - 2020	PROJECTED MAY- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Field</i>							
Contracts-Landscape	189,090	189,090	189,090	110,303	78,787	189,090	189,090
Contracts-Landscape Consultant	19,440	19,940	19,440	11,340	8,100	19,440	19,440
Contracts-Mulch	-	23,213	30,000	30,000	-	30,000	-
Contracts-Lakes	26,628	26,628	26,628	15,533	11,095	26,628	26,628
Contracts-Florida Hwy Patrol	21,810	23,360	23,000	14,810	10,579	25,389	23,000
Contracts-Annuaals	14,279	18,390	14,380	11,200	3,595	14,795	14,380
Contracts-Gates	4,500	4,500	4,500	2,250	2,250	4,500	4,500
Communication-Gate Phones	9,720	9,720	9,720	5,670	4,050	9,720	9,720
Electricity - Streetlighting	80,059	78,335	78,500	51,924	37,089	89,013	78,500
Utility - Reclaimed Water	23,525	18,617	25,000	11,049	8,800	19,849	25,000
Insurance - Property	14,173	14,172	16,889	9,012	6,437	15,449	16,994
R&M-Gate	31,975	27,079	30,000	21,040	8,960	30,000	30,000
R&M-Other Landscape	-	-	5,000	4,634	366	5,000	29,000
R&M-Irrigation	28,796	28,714	22,000	17,700	4,300	22,000	22,000
R&M-Other Field	-	-	-	-	-	-	15,000
R&M-Sidewalks	8,169	1,250	10,000	48,466	24,560	73,026	10,000
R&M-Trees and Trimming	51,484	13,896	20,000	19,940	1,614	21,554	20,000
R&M-Roads	-	-	5,000	394	4,606	5,000	5,000
Miscellaneous Services	3,579	7,612	9,000	341	8,659	9,000	-
Misc-Decorative Lighting	10,775	8,080	10,000	7,375	2,625	10,000	10,000
Misc-Property Taxes	6,665	3,151	1,900	3,602	-	3,602	3,602
Impr-Bridge	-	-	-	20,000	-	20,000	-
Reserve - Landscaping	17,847	-	-	-	-	-	10,000
Reserve - Ponds	4,250	-	-	2,400	-	2,400	-
Reserve - Roadways	7,136	640,890	112,085	62,325	-	62,325	50,000
Contingency (level assessments)	-	-	-	-	-	-	47,031
Reserve - Sidewalks	-	-	-	30,000	-	30,000	-
Reserve-Tree Rem./Replacem.	21,758	2,025	-	10,649	-	10,649	-
Reserves - Wall	2,488	15,275	-	20,150	-	20,150	-
Total Field	598,146	1,173,937	662,132	542,107	226,471	768,578	658,885

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR - 2020	PROJECTED MAY- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<i>Parks and Recreation</i>							
Payroll-Salaries	57,349	59,353	58,787	33,867	24,920	58,787	58,787
Payroll-Hourly	59,099	62,337	64,818	33,785	31,033	64,818	64,818
FICA Taxes	8,908	9,309	9,456	5,175	4,280	9,455	9,456
Workers' Compensation	3,605	2,000	3,000	3,435	-	3,435	3,000
Unemployment Compensation	-	-	350	-	-	-	350
Contracts-Security Services	2,427	1,948	2,038	1,534	414	1,948	2,038
Contracts-Pools	14,850	15,525	16,200	9,450	6,750	16,200	16,200
Contracts-Pest Control	3,095	3,060	3,100	1,530	1,275	2,805	3,100
Communication - Telephone	2,961	3,032	3,000	1,864	1,320	3,184	3,000
Utility - Gas	316	289	310	193	125	318	310
Utility - Refuse Removal	997	997	1,000	582	405	987	1,000
Utility - Water & Sewer	4,811	6,868	5,500	1,282	650	1,932	5,500
R&M-Clubhouse	18,700	28,295	20,000	14,681	10,486	25,167	20,000
R&M-Pools	9,064	9,467	9,000	1,806	7,194	9,000	9,000
Miscellaneous Services	3,210	2,401	2,200	1,122	801	1,923	2,200
Misc-Public Relations	7,383	9,332	7,885	7,052	833	7,885	7,885
Solid Waste Disposal Assessm.	1,270	1,222	1,300	1,274	-	1,274	1,300
Office Supplies	1,822	936	2,500	516	1,984	2,500	2,500
Cleaning Supplies	2,250	1,550	2,250	948	1,242	2,190	2,250
Op Supplies - Clubhouse	2,837	2,831	2,335	640	457	1,097	2,335
Op Supplies - Pool Chemicals	10,139	11,981	7,000	1,917	1,369	3,286	7,000
Impr - Pool	-	64,774	-	-	-	-	-
Cap Outlay - Pool Filter	-	8,666	-	-	-	-	-
Reserve - Asset Replacement	-	-	-	20,601	-	20,601	-
Reserve - Clubhouse	-	7,225	-	17,875	-	17,875	-
<i>Total Parks and Recreation</i>	215,093	313,398	222,029	161,129	95,540	256,669	222,029
TOTAL EXPENDITURES	960,986	1,636,746	1,037,529	805,769	371,595	1,177,364	1,037,529
Net change in fund balance	152,576	(577,761)	-	209,600	(353,369)	(143,769)	-
FUND BALANCE, BEGINNING	1,747,377	1,899,953	1,322,192	1,322,192	-	1,322,192	1,178,423
FUND BALANCE, ENDING	\$ 1,899,953	\$ 1,322,192	\$ 1,322,192	\$ 1,531,792	\$ (353,369)	\$ 1,178,423	\$ 1,178,423

Oakstead

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**REVENUES****Interest - Investments**

The District earns interest income on the operating checking account and investments accounts.

Special Assessment - Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment - Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Amenities Revenue

The District will earn revenue through clubhouse room rentals, gate remote sales & various commissions.

EXPENDITURES*Expenditures - Administrative***P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting in which they attend. The budgeted amount for the fiscal year is based on all supervisors attending all 12 meetings and workshops.

FICA Taxes

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Arbitrage Rebate Calculation

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Professional Services- Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Property Appraiser

The District contracts with the Pasco County Property Appraiser for the purpose of placing the District's non-ad valorem tax assessments on the Notice of Proposed Property Taxes, thereby allowing the Tax Collector to collect such assessments. The District will fund the Property Appraiser's general budget in the amount of \$150 for the annual inclusion of Notice of Proposed Property Taxes.

Oakstead

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**Expenditures - Administrative (continued)****Professional Services-Special Assessment**

Inframark charges administration fees to prepare the District's Special Assessment Roll.

Professional Services-Trustee

The District refunded Series 2006 Bonds with Series 2016A-1 & Series 2017A-2 Bonds that are managed by Hancock Whitney Bank as Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out of pockets expenses.

Professional Service-Web Site Development

The District incurs fees as they relate to the development and ongoing maintenance of its own website and BOS email accounts.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on the current engagement fee with the audit firm Grau & Associates.

Postage & Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance – General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Agency which specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Bank Charges

Bank Fees charged by SunTrust and Hancock Whitney on the main operating accounts.

Misc – Assessment Collection Cost

The District reimburses the Pasco County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Credit Card Fees

Service fees charged by Clover for the use of on-site credit card purchases.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Oakstead

Community Development District

*General Fund***Budget Narrative**

Fiscal Year 2021

Expenditures - Field**Contracts-Landscape**

The District has contracted with Brightview Landscape Service to provide landscaping services for the District. These services include monthly grounds maintenance, fertilizer and pesticide applications.

Contracts-Landscape Consultant

The District currently has a contract with OLM to provide monthly landscaping inspections throughout the District.

Contracts –Mulch

The District has contracted with Brightview Landscape Service to apply mulch throughout the District.

Contracts –Lakes

The District has contracted with American EcoSystems to maintain the lakes located within the District.

Contracts – Florida Highway Patrol

The District has contracted with the state of Florida to patrol the neighborhoods.

Contracts –Annuals

The District has contracted with Brightview Landscape Service to install annuals each season throughout the District.

Contracts –Gates

The District has contracted with Metro Gates to provide quarterly maintenance for nine gate locations.

Communication-Gate Phone

Metro Gates provides internet and phone services to nine security gates for the common area.

Electricity - Streetlighting

Services are provided by Duke for streetlighting as well as Common Area & Clubhouse.

Utility – Reclaimed Water

Water irrigation usage for District facilities and assets as calculated by Pasco County Utilities.

Insurance - Property

Property Insurance is provided by PGIT and includes coverage of the clubhouse, guard house, pools, irrigation, and pool pumps. Projected 10% increase included.

R&M-Gate

The District has several entry gates that require periodic repairs.

R&M-Other Landscape

The District occasionally incurs landscape expenses that do not fall under the agreed contract amount.

R&M-Roads

The District may incur costs to repair minor pot hole and curb expenditures.

R&M-Irrigation

Includes the cost of monthly inspections and repairs to the District's extensive irrigation system.

R&M-Other Field

The District incurs expenses to operate and maintain the Mule vehicle. Miscellaneous Services also includes the monthly reimbursement of miles/tolls expenses incurred by the field staff.

Budget Narrative
Fiscal Year 2021

Expenditures - Field (continued)

R&M-Sidewalks

Includes expenses incurred for the maintenance of District sidewalks.

R&M-Trees & Trimming

The District has designated an expense item dedicated to the costs related to tree trimming and maintenance.

Miscellaneous – Decorative Lighting

The District's Common Area is decorated during the Holiday season. Entry feature lights require periodic repairs.

Miscellaneous – Property Taxes

Pasco County Non-Ad Valorem Stormwater annual Assessment.

Reserve - Landscaping

This allocation of funds is to be used for future pond improvements and/or the use of previously assigned reserves per board direction.

Reserve Ponds

This allocation of funds is to be used for future pond improvements and/or the use of previously assigned reserves per board direction.

Reserve – Roadways

This allocation of funds is to be used for future road improvements and/or the use of previously assigned reserves per board direction.

Reserve –Tree Replacement

This allocation of funds is to be used for future tree replacement and/or the use of previously assigned reserves per board direction.

Reserve –Wall

This allocation of funds is to be used for future wall improvements and/or the use of previously assigned reserves per board direction.

Expenditures – Parks and Recreation

Payroll-Salaried (Clubhouse)

Payroll for the Activities Director who oversees the day to day operations of Clubhouse & Recreation facilities & organizes special events.

Payroll-Hourly (Clubhouse)

Includes the recreational staff's payroll.

Workers' Compensation

The District has contracted with PGIT to provide annual Worker's Compensation coverage for its employees. Includes annual audits.

Contracts-Security Services

The District has contracted with HPI (Castle Ventures) and TYCO for clubhouse security.

Contracts-Pools

The District has contracted with Triangle Pool to service the District's pools.

Contracts-Pest Control

The District has contracted with Phoenix Service System for monthly exterminating services and Massey's for fire ant control.

Communications-Telephone

Includes telephone expenses incurred by the District as they relate to the recreational facilities including Activities Director's cell phone.

Budget Narrative
Fiscal Year 2021

Expenditures – Parks and Recreation (continued)
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Utility – Gas

Includes natural gas usage for the District's facilities and assets provided by TECO.

Utility – Refuse Removal

Refuse removal for District facilities provided by Waste Services of Florida.

Utility – Water & Sewer

Includes water usage for the District's recreational facilities including the pools provided by Pasco County Utilities.

R&M-Clubhouse

The District incurs expenses from various vendors to maintain its recreational facilities and clubhouse. Google Storage and Brighthouse Internet are two regular monthly expenses.

R&M-Pools

The District incurs expenses related to the repair & maintenance of swimming pools, equipment and decking.

Miscellaneous Services

The District purchases remote transmitters that are subsequently sold to the homeowners for a small fee. Included are the monthly reimbursements of miles/tolls expenses incurred by the Park Manager & staff for District use. Includes other Park expenses that do not fall under other categories.

Misc – Public Relations

Included are the expenses related to District's social functions.

Solid Waste Disposal Assessments

An annual assessment by the Board of County Commissioners as it relates to the District's waste disposal.

Office Supplies

The clubhouse manager will purchase necessary office supplies as needed to maintain the clubhouse's administrative offices.

Cleaning Supplies

Expenses related to the cleaning of the recreational facility and related supplies.

Op Supplies - Clubhouse

Expenses related to the day to day operation of the facility.

Operating Supplies-Pool Chemicals

The District incurs chemical expenses to maintain the cleanliness and safety of all pools.

Exhibit "A"

Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 1,178,423
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	60,000
Total Funds Available (Estimated) - 9/30/2021	\$ 1,238,423

ALLOCATION OF AVAILABLE FUNDS**Assigned Fund Balance**

Operating Reserve - First Quarter Operating Capital	\$ 244,382 ⁽¹⁾
Reserves - Asset Replacement at FY19	\$ 211,086
Reserves - Asset Replacement (projected FY20)	(20,601)
Reserves - Asset Replacement (proposed FY21)	0
	\$ 190,485
Reserves - Wall at FY19	\$ 84,725
Reserves - Wall (projected FY20)	(20,150)
Reserves - Wall (proposed FY21)	0
	\$ 64,575
Reserves - Clubhouse at FY19	\$ 25,789
Reserves - Clubhouse (projected FY20)	(17,875)
Reserves - Clubhouse (proposed FY21)	0
	\$ 7,914
Reserves - Landscape at FY19	\$ 30,000
Reserves - Landscape-(projected FY20)	0
Reserves - Landscape-mulch (proposed FY21)	10,000
	\$ 40,000
Reserves - Ponds at FY19	\$ 81,785
Reserves - Ponds (projected FY20)	(2,400)
Reserves - Ponds (proposed FY21)	0
	\$ 79,385
Reserves - Gates at FY19	\$ 21,600
Reserves - Tree Removal & Replacement at FY19	\$ 23,074
Reserves - Tree Removal & Replacement (FY20)	(10,649)
Reserves - Tree Removal & Replacement (FY21)	-
	\$ 12,425
Reserves - Roadways at FY19	\$ 140,925
Reserves - Roadways (projected FY20)	49,760
Reserves - Roadways (proposed FY21)	50,000
	\$ 240,685
Reserves - Sidewalks at FY19	\$50,945
Reserves - Sidewalks (projected FY20)	(30,000)
Reserves - Sidewalks (proposed FY21)	-
	\$ 20,945
Subtotal	\$ 922,396
Total Allocation of Available Funds	\$ 922,396
Total Unassigned (undesignated) Cash	\$ 316,025

Notes

(1) Represents approximately 3 months of operating expenditures

Oakstead
Community Development District

Debt Service Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR - 2020	PROJECTED MAY- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES						
Interest - Investments	\$ 6,177	\$ -	\$ 2,629	\$ 800	\$ 3,429	\$ -
Special Assmnts- Tax Collector	451,061	451,062	444,593	6,468	451,061	451,062
Special Assmnts- Discounts	(16,966)	(18,042)	(17,105)	-	(17,105)	(18,042)
TOTAL REVENUES	440,272	433,020	430,117	7,268	437,385	433,020
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	8,032	9,021	8,550	129	8,679	9,021
Total Administrative	8,032	9,021	8,550	129	8,679	9,021
<i>Debt Service</i>						
Principal Debt Retirement A-1	280,000	285,000	-	285,000	285,000	295,000
Interest Expense Series A-1	145,943	137,403	68,701	68,701	137,402	128,710
Total Debt Service	425,943	422,403	68,701	353,701	422,402	423,710
TOTAL EXPENDITURES	433,975	431,424	77,251	353,831	431,082	432,731
Excess (deficiency) of revenues Over (under) expenditures	6,297	1,596	352,866	(346,563)	6,303	289
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	4	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	1,596	-	-	-	289
TOTAL OTHER SOURCES (USES)	4	1,596	-	-	-	289
Net change in fund balance	6,301	1,596	352,866	(346,563)	6,303	289
FUND BALANCE, BEGINNING	222,600	228,901	228,901	-	228,901	235,204
FUND BALANCE, ENDING	\$ 228,901	\$ 230,497	\$ 581,767	\$ (346,563)	\$ 235,204	\$ 235,493

SPECIAL ASSESSEMENT REVENUE & REFUNDING BOND BONDS SERIES 2016A-1

<u>MATURITY DATE</u>	<u>PRINCIPAL OUTSTANDING</u>	<u>PRINCIPAL MATURING</u>	<u>INTEREST MATURING</u>	<u>TOTAL MATURING</u>
11/01/20	4,220,000.00	0.00	64,355.00	64,355.00
05/01/21	4,220,000.00	295,000.00	64,355.00	359,355.00
11/01/21	3,925,000.00	0.00	59,856.25	59,856.25
05/01/22	3,925,000.00	305,000.00	59,856.25	364,856.25
11/01/22	3,620,000.00	0.00	55,205.00	55,205.00
05/01/23	3,620,000.00	315,000.00	55,205.00	370,205.00
11/01/23	3,305,000.00	0.00	50,401.25	50,401.25
05/01/24	3,305,000.00	325,000.00	50,401.25	375,401.25
11/01/24	2,980,000.00	0.00	45,445.00	45,445.00
05/01/25	2,980,000.00	335,000.00	45,445.00	380,445.00
11/01/25	2,645,000.00	0.00	40,336.25	40,336.25
05/01/26	2,645,000.00	345,000.00	40,336.25	385,336.25
11/01/26	2,300,000.00	0.00	35,075.00	35,075.00
05/01/27	2,300,000.00	355,000.00	35,075.00	390,075.00
11/01/27	1,945,000.00	0.00	29,661.25	29,661.25
05/01/28	1,945,000.00	365,000.00	29,661.25	394,661.25
11/01/28	1,580,000.00	0.00	24,095.00	24,095.00
05/01/29	1,580,000.00	375,000.00	24,095.00	399,095.00
11/01/29	1,205,000.00	0.00	18,376.25	18,376.25
05/01/30	1,205,000.00	390,000.00	18,376.25	408,376.25
11/01/30	815,000.00	0.00	12,428.75	12,428.75
05/01/31	815,000.00	400,000.00	12,428.75	412,428.75
11/01/31	415,000.00	0.00	6,328.75	6,328.75
05/01/32	415,000.00	415,000.00	6,328.75	421,328.75
		4,220,000.00	883,127.50	5,103,127.50

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU APR - 2020	PROJECTED MAY- SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES						
Interest - Investments	\$ 5,308	\$ -	\$ 2,256	\$ 700	\$ 2,956	\$ -
Special Assmnts- Tax Collector	389,883	389,884	384,293	5,590	389,883	389,884
Special Assmnts- Discounts	(14,665)	(15,595)	(14,785)	-	(14,785)	(15,595)
TOTAL REVENUES	380,526	374,289	371,764	6,290	378,054	374,289
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	6,943	7,798	7,390	112	7,502	7,798
Total Administrative	6,943	7,798	7,390	112	7,502	7,798
<i>Debt Service</i>						
Principal Debt Retirement A-2	235,000	240,000	-	240,000	240,000	250,000
Interest Expense Series A-2	133,590	126,423	63,211	63,211	126,422	119,103
Total Debt Service	368,590	366,423	63,211	303,211	366,422	369,103
TOTAL EXPENDITURES	375,533	374,221	70,601	303,323	373,924	376,901
Excess (deficiency) of revenues Over (under) expenditures	4,993	68	301,163	(297,033)	4,130	(2,612)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	747	-	1	-	1	-
Contribution to (Use of) Fund Balance	-	68	-	-	-	(2,612)
TOTAL OTHER SOURCES (USES)	747	68	1	-	1	(2,612)
Net change in fund balance	5,740	68	301,164	(297,033)	4,131	(2,612)
FUND BALANCE, BEGINNING	192,984	198,724	198,724	-	198,724	202,855
FUND BALANCE, ENDING	\$ 198,724	\$ 198,792	\$ 499,888	\$ (297,033)	\$ 202,855	\$ 200,243

SPECIAL ASSESSEMENT REVENUE & REFUNDING BOND BONDS SERIES 2017A-2

<u>MATURITY DATE</u>	<u>PRINCIPAL OUTSTANDING</u>	<u>PRINCIPAL MATURING</u>	<u>INTEREST MATURING</u>	<u>TOTAL MATURING</u>
11/01/20	3,905,000.00	0.00	59,551.25	59,551.25
05/01/21	3,905,000.00	250,000.00	59,551.25	309,551.25
11/01/21	3,655,000.00	0.00	55,738.75	55,738.75
05/01/22	3,655,000.00	255,000.00	55,738.75	310,738.75
11/01/22	3,400,000.00	0.00	51,850.00	51,850.00
05/01/23	3,400,000.00	265,000.00	51,850.00	316,850.00
11/01/23	3,135,000.00	0.00	47,808.75	47,808.75
05/01/24	3,135,000.00	270,000.00	47,808.75	317,808.75
11/01/24	2,865,000.00	0.00	43,691.25	43,691.25
05/01/25	2,865,000.00	280,000.00	43,691.25	323,691.25
11/01/25	2,585,000.00	0.00	39,421.25	39,421.25
05/01/26	2,585,000.00	290,000.00	39,421.25	329,421.25
11/01/26	2,295,000.00	0.00	34,998.75	34,998.75
05/01/27	2,295,000.00	300,000.00	34,998.75	334,998.75
11/01/27	1,995,000.00	0.00	30,423.75	30,423.75
05/01/28	1,995,000.00	310,000.00	30,423.75	340,423.75
11/01/28	1,685,000.00	0.00	25,696.25	25,696.25
05/01/29	1,685,000.00	315,000.00	25,696.25	340,696.25
11/01/29	1,370,000.00	0.00	20,892.50	20,892.50
05/01/30	1,370,000.00	325,000.00	20,892.50	345,892.50
11/01/30	1,045,000.00	0.00	15,936.25	15,936.25
05/01/31	1,045,000.00	335,000.00	15,936.25	350,936.25
11/01/31	710,000.00	0.00	10,827.50	10,827.50
05/01/32	710,000.00	350,000.00	10,827.50	360,827.50
11/01/32	360,000.00	0.00	5,490.00	5,490.00
05/01/33	360,000.00	360,000.00	5,490.00	365,490.00
		3,905,000.00	884,652.50	4,789,652.50

Budget Narrative
Fiscal Year 2021

REVENUES

Interest - Investments

The District earns interest income on their trust accounts with Hancock Whitney Bank.

Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessment – Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Expenditures - Administrative

Misc – Assessment Collection Cost

The District reimburses the Pasco County Tax Collector for necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Expenditures – Debt Service

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense

The District pays interest expense on the debt twice during the fiscal year.

Oakstead
Community Development District

Supporting Budget Schedules
Fiscal Year 2021

Comparison of Assessment Rates
Fiscal Year 2021 vs. Fiscal Year 2020

Parcel	General Fund 001 (O&M)			Debt Service 2016 A-1			Debt Service 2017 A-2			Total Assessments per Unit			Units	Prepaid
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change		Units
PHASE I														
Strathmore	\$918.98	\$883.21	4.0%	\$871.81	\$871.81	0.0%	\$0.00	\$0.00	n/a	\$1,790.79	\$1,755.02	2.0%	70.00	1.00
Hillington	\$918.98	\$883.21	4.0%	\$659.92	\$659.92	0.0%	\$0.00	\$0.00	n/a	\$1,578.90	\$1,543.13	2.3%	164.00	
Hillington	\$918.98	\$883.21	4.0%	\$118.87	\$118.87	0.0%	\$0.00	\$0.00	n/a	\$1,037.86	\$1,002.09	3.6%	1.00	
Weymouth	\$918.98	\$883.21	4.0%	\$527.93	\$527.93	0.0%	\$0.00	\$0.00	n/a	\$1,446.91	\$1,411.14	2.5%	103.00	
Weymouth	\$918.98	\$883.21	4.0%	\$95.10	\$95.10	0.0%	\$0.00	\$0.00	n/a	\$1,014.08	\$978.31	3.7%	1.00	
Ashmonte	\$918.98	\$883.21	4.0%	\$791.90	\$791.90	0.0%	\$0.00	\$0.00	n/a	\$1,710.88	\$1,675.11	2.1%	71.00	
Kinswick	\$918.98	\$883.21	4.0%	\$659.92	\$659.92	0.0%	\$0.00	\$0.00	n/a	\$1,578.90	\$1,543.13	2.3%	109.00	
Benford	\$918.98	\$883.21	4.0%	\$712.89	\$712.89	0.0%	\$0.00	\$0.00	n/a	\$1,631.87	\$1,596.10	2.2%	140.00	
Benford	\$918.98	\$883.21	4.0%	\$128.38	\$128.38	0.0%	\$0.00	\$0.00	n/a	\$1,047.36	\$1,011.59	3.5%	1.00	
Total Phase I													660.00	1.00
PHASE 2														
Ballastone	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$1,529.21	\$1,529.21	0.0%	\$2,448.19	\$2,412.42	1.5%	44.00	
Marchmont	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$764.13	\$764.13	0.0%	\$1,683.11	\$1,647.34	2.2%	206.00	
Weymouth	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$610.92	\$610.92	0.0%	\$1,529.90	\$1,494.13	2.4%	128.00	
Tanglewyld	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$610.92	\$610.92	0.0%	\$1,529.90	\$1,494.13	2.4%	142.00	
Tanglewyld	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$109.92	\$109.92	0.0%	\$1,028.91	\$993.14	3.6%	1.00	
Tanglewyld	\$918.98	\$883.21	4.0%	\$0.00	\$0.00	n/a	\$43.36	\$43.36	0.0%	\$962.34	\$926.57	3.9%	3.00	
Total Phase II													524.00	0.00
Tract 5	\$2,082.82	\$1,975.39	5.4%	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$2,082.82	\$1,975.39	5.4%	5.00	
													1,189.00	

RESOLUTION 2020-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED OPERATION AND MAINTENANCE BUDGET FOR FISCAL YEAR 2020/2021; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING, AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (“**Board**”) of the Oakstead Community Development District (“**District**”) prior to June 15, 2020 a proposed operation and maintenance budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Proposed Budget**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to approve the Proposed Budget and set the required public hearing thereon;

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE OAKSTEAD COMMUNITY DEVELOPMENT DISTRICT;

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget, including any modifications made by the Board, attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said Proposed Budget is hereby declared and set for the following date, hour and place:

Date: August 18, 2020

Hour: 6:30 P.M.

Place: Oakstead Clubhouse
3038 Oakstead Boulevard
Land O’Lakes, Florida

**Please note that pursuant to Governor DeSantis’ Executive Order 20-69 (as it may be extended or amended) relating to the COVID-19 public health emergency and to protect the public and follow the CDC guidance regarding social distancing, such public hearing and meeting may be held telephonically or virtually. Please check on the District’s website for the latest information: <https://www.oaksteadcdd.org/>.*

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Pasco County, Florida at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the Proposed Budget on the District's website at least two days before the budget hearing date and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON THIS 19TH DAY OF MAY, 2020.

Attest:

**Oakstead Community
Development District**

Print Name: _____
Secretary / Assistant Secretary

Fred Krauer
Chair of the Board of Supervisors

Exhibit A:

Proposed Budget for Fiscal Year 2020/2021

6B.

Brian E. Corley
Supervisor of Elections
 Post Office Box 300
 Dade City, FL 33526-0300



★★ **FREEDOM**
 ★ Requires Responsibility
VOTE PASCO

April 16, 2020

Sandra H. Demarco, Recording Manager
 Inframark
 210 N University Drive Suite 702
 Coral Springs FL 33071

Dear Ms. Demarco:

Pursuant to your request, the following voter registration statistics are provided for their respective community development districts as of April 15, 2020.

• Estancia at Wiregrass Community Development District	1,109
• Heritage Springs Community Development District	2,175
• Lake Bernadette Community Development District	1,535
• Lexington Oaks Community Development District	2,996
• Meadow Pointe I Community Development District	3,034
• Meadow Pointe II Community Development District	3,636
• Oakstead Community Development District	2,196
• Oak Creek Community Development District	1,084
• Watergrass II Community Development District	793

As always, please call me if you have any questions or need additional information.

Sincerely,

Tiffannie A. Alligood
 Chief Administrative Officer